

NOTICE TO BORROWER OF PROPERTY NOT LOCATED IN SPECIAL FLOOD HAZARD AREA

Borrower Name:

Property Address:

Co-Borrower Name:

City, State, Zip:

Borrower Name:

Loan Identifier:

Certificate Number:

Attached is the completed Standard Flood Hazard Determination Form. This indicates that the improved real estate or mobile home securing your loan IS NOT located in an area designated by the Director of the Federal Emergency Management Agency (FEMA) as an area having special flood hazards (SFHA). As a result of the determination, you will not be required to obtain flood insurance in connection with the making of your loan.

Your improved real estate or mobile home may be near an SFHA and you may want to consider obtaining flood insurance. Preferred risk policies are generally available at significantly reduced rates - you should check with your insurance agent or company as to the coverage types and amounts available to you and make your own determination as to whether you desire any such optional coverage.

If, however, at any time during the term of your loan the improved real estate or mobile home securing your loan is, due to re-mapping by FEMA or otherwise, located in an area that has been identified by the Director of FEMA as an area having special hazards and in which flood insurance is available under the National Flood Insurance Act of 1968, you will be so notified and advised that you should obtain flood insurance in an amount not less than the amount we advise you is appropriate. If, within 45 days after we send you such notification, you fail to purchase flood insurance in an amount not less than the amount we advise you is necessary, we shall purchase such flood insurance on your behalf at your own expense, as we are authorized to do in accordance with the provisions of the National Flood Disaster Protection Act of 1973, as amended.

We may assign, sell, or transfer the servicing of your mortgage loan. Your new lender/servicer may require more flood insurance coverage than the minimum amount that has been identified in your Notice of Special Flood Hazards (NSFH). The new lender may require coverage greater than the minimum and has the right to require flood coverage at least equal to 100% of the insurable value (also known as replacement costs value) of the building(s) used as collateral to secure the loan or the maximum allowable under the National Flood Insurance Program (NFIP) for the particular type of building. You should review your exposure to flood damage with your insurance provider, as you may wish to increase your coverage above the minimum amount required at the time of your loan closing versus what subsequently the new lender/servicer may require.

I / We the undersigned borrower(s) / applicant(s),
hereby understand and agree to all of the above.

Borrower/Applicant

Date

Co-Borrower/Applicant

Date

Lending Institution

Date

Lending Institution/Authorized Signature

Date